

4.8% and the year-to-date total net return was 15.5% for an ending market value of \$8,410,260,043. The current asset allocation is as follows: Total Equity at 66.7%, Fixed Income at 27.8%, Real Estate at 4.7%, Cash 0.8%.

Statement of Results: The Board reviewed the IFPIF Statement of Results for the one-month period ending December 31, 2023. As of December 31, 2023 the ending value was \$31,183,454.47 with a net return of 4.8%.

IFPIF UPDATES: *Discussion/Possible Action to be Taken on All IFPIF Requests Pertaining to Consolidation:* There were no additional requests requiring action at this time.

COMMUNICATIONS AND REPORTS: *Statements of Economic Interest:* The Board noted that the List of Filers were due to the County by the District on February 1, 2024. Statements of Economic Interest will be sent to all registered filers who will need to respond by the deadline of May 1, 2024.

Affidavits of Continued Eligibility: The Board noted that all 2024 Affidavits of Continued Eligibility have been received by L&A and the originals were given to the Board for their recordkeeping.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND: There were no applications for membership or withdrawals from the Fund.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: *Review Applications for Retirement Benefits – Robert Plaffy:* The Board reviewed the regular retirement benefit calculation for Robert Plaffy prepared by L&A. Firefighter Plaffy had an entry date of August 8, 1998, retirement date of December 5, 2018, effective date of pension of October 1, 2023, 50 years of age at date of retirement, 20 years 3 months of creditable service, applicable salary of \$123,206.25, applicable pension percentage of 50.63% amount of originally granted monthly pension of \$5,197.76 and amount of originally granted annual pension of \$62,373.12. A motion was made by Trustee Bronk and seconded by Trustee Dagmar to approve Robert Plaffy's regular retirement benefit calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Altschul, Rutzen, Zalewski, McKay and Bronk
NAYS: None
ABSENT: None

OLD BUSINESS: There was no old business to discuss.

NEW BUSINESS: *Review Trustee Term Expirations and Election Procedures:* The Board noted that the active member term currently held by Trustee Altschul is expiring in April 30, 2023. Trustee Altschul wishes to remain on the Board if nominated. L&A will conduct an election on behalf of the Pension Fund for one of the two active member Trustee positions.

Approve Annual Cost of Living Adjustments for Pensioners: The Board reviewed the 2024 Cost of Living Adjustment calculated by L&A. A motion was made by Trustee McKay and seconded by Trustee Rutzen to approve the 2024 Cost of Living Adjustments as required by statute and calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Altschul, Rutzen, Zalewski, McKay and Bronk
NAYS: None
ABSENT: None

TRUSTEE TRAINING UPDATES: The Board reviewed upcoming training opportunities and were reminded to submit any certificates of completion to L&A for recordkeeping.

Approval of Trustee Training Fees and Reimbursable Expenses: There were no trustee training registration fees or reimbursable expenses presented for approval.