



NORTH MAINE FPD FIREFIGHTERS' PENSION FUND
9301 POTTER ROAD, DES PLAINES, IL 60016



MINUTES OF A REGULAR MEETING OF THE NORTH MAINE FPD FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES
MAY 8, 2024

A regular meeting of the North Maine FPD Firefighters' Pension Fund Board of Trustees was held on Wednesday, May 8, 2024 at 6:00 p.m. in the North Maine Fire Protection District Headquarters located at 9301 Potter Road, Des Plaines, Illinois 60016, pursuant to notice.

CALL TO ORDER: Trustee Altschul called the meeting to order at 6:04 p.m.

ROLL CALL:

PRESENT: Trustees Alan Altschul, Robert McKay and Dagmar Rutzen
ABSENT: Trustee Michael Bronk and Greg Zalewski
ALSO PRESENT: Attorney Jerry Marzullo, Asher Gittler D'Alba, Ltd; Jessica Foust, Lauterbach & Amen, LLP (L&A)

PUBLIC COMMENT: There was no public comment.

APPROVAL OF MEETING MINUTES: *February 14, 2024 Regular Meeting:* The Board reviewed the minutes from the February 14, 2024 regular meeting. A motion was made by Trustee McKay and seconded by Trustee Rutzen to approve the February 14, 2024 regular meeting minutes as written. Motion carried by roll call vote.

AYES: Trustees Altschul, McKay and Rutzen
NAYS: None
ABSENT: Trustees Bronk and Zalewski

ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP: *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the three-month period ending March 31, 2024 prepared by L&A. As of March 31, 2024, the net position held in trust for pension benefits is \$33,083,432.08 with a change in position of \$1,874,650.62. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report and Payroll Journal. The Board reviewed the Quarterly Disbursement Report for the period of January 1, 2024 through March 31, 2024 for total disbursements of \$16,990.38. A motion was made by Trustee Altschul and seconded by Trustee Rutzen to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Quarterly Disbursement Report in the amount of \$16,990.38. Motion carried by roll call vote.

AYES: Trustees Altschul, McKay and Rutzen
NAYS: None
ABSENT: Trustees Bronk and Zalewski

Additional Bills, if any: The Board reviewed the List of Bills presented by Trustee Rutzen. A motion was made by Trustee Altschul and seconded by Trustee McKay to approve the List of Bills as prepared by Trustee Rutzen. Motion carried by roll call vote.

AYES: Trustees Altschul, McKay and Rutzen
NAYS: None
ABSENT: Trustees Bronk and Zalewski

ADJOURNMENT: A motion was made by Trustee McKay and seconded by Trustee Rutzen to adjourn the meeting at 6:32 p.m. Motion carried by roll call vote.

AYES: Trustees Altschul, McKay and Rutzen

NAYS: None

ABSENT: Trustees Bronk and Zalewski

The next regular meeting is scheduled for August 14, 2024 at 6:00 p.m.



Board President

Minutes approved by the Board of Trustees on 08/14/2024

Minutes prepared by Jessica Foust, Professional Services Administrator, Lauterbach & Amen, LLP